



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED
QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)**

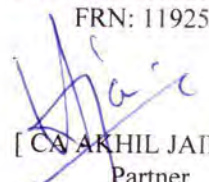
To
The Board of Directors,
Ranjan Polysters Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ranjan Polysters Limited ("the Company")**, for the quarter ended on 30th September, 2022 and for the period 1st April 2022 to 30th September 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Bhilwara
Date : 11/11/2022
UDIN: 22137970BCUTYG3274



For UMMED JAIN & CO.
Chartered Accountants
FRN: 119250W


[CA AKHIL JAIN]
Partner
M.No.137970

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| | | (Rs. in Lakhs) | | | | | |
|---------|---------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Income | | | | | | |
| | a) Revenue from operation | 2,036.66 | 2,025.81 | 1,289.88 | 4,062.47 | 2,052.52 | 5,279.10 |
| | b) Other Income | 3.92 | 3.83 | 1.03 | 7.75 | 2.61 | 4.76 |
| | Total Income | 2,040.58 | 2,029.64 | 1,290.91 | 4,070.22 | 2,055.13 | 5,283.86 |
| II | Expenditure | | | | | | |
| | a) Cost of material Consumed | 654.05 | 583.80 | 290.12 | 1,237.85 | 480.43 | 1,275.17 |
| | b) Purchases of stock -in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of F.Goods, WIP and Stock in Trade | (55.62) | (5.15) | 54.65 | (60.77) | (28.29) | 91.30 |
| | d) Employees benefits expenses | 347.19 | 361.57 | 299.20 | 708.76 | 509.17 | 1,158.17 |
| | e) Finance costs | 29.83 | 32.91 | 24.43 | 62.74 | 47.03 | 98.21 |
| | f) Depreciation and amortisation expense | 40.23 | 34.82 | 35.02 | 75.05 | 70.17 | 126.36 |
| | g) Other Expenses | - | - | - | - | - | - |
| | Manufacturing Expenses | 907.60 | 885.83 | 538.51 | 1,793.43 | 922.12 | 2,239.09 |
| | Administrative & Selling Expenses | 42.59 | 65.56 | 39.58 | 108.15 | 87.39 | 202.08 |
| | Total Expenses | 1,965.87 | 1,959.34 | 1,281.51 | 3,925.21 | 2,088.02 | 5,190.38 |
| III | Profit/ (Loss) before Exceptional items & Tax (I-II) | 74.71 | 70.30 | 9.40 | 145.01 | (32.89) | 93.48 |
| IV | Exceptional Items | - | - | - | - | - | - |
| V | Profit/(Loss) before tax (III-IV) | 74.71 | 70.30 | 9.40 | 145.01 | (32.89) | 93.48 |
| VI | Tax expense | | | | | | |
| | a) Current Tax | 5.20 | 17.42 | - | 22.62 | - | 27.84 |
| | b) Earlier Tax | - | - | - | - | - | 3.92 |
| | c) Deferred Tax | 18.10 | 9.26 | (4.65) | 27.36 | (5.01) | 8.15 |
| | Total Tax Expense | 23.30 | 26.68 | (4.65) | 49.98 | (5.01) | 39.91 |
| VII | Net Profit/(Loss) after tax (V-VI) | 51.41 | 43.62 | 14.05 | 95.03 | (27.88) | 53.57 |
| VIII | Other Comprehensive Income | | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss (net of tax) | (0.33) | (0.33) | 1.46 | (0.66) | 2.92 | (1.33) |
| | b) (i) Items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| | Total Other Comprehensive Income | (0.33) | (0.33) | 1.46 | (0.66) | 2.92 | (1.33) |
| IX | Total Comprehensive Income for the period (VII+VIII) | 51.08 | 43.29 | 15.51 | 94.37 | (24.96) | 52.24 |
| X | Paid-Up Equity Share Capital (Face Value Rs. 10/- each) | 300.09 | 300.09 | 300.09 | 300.09 | 300.09 | 300.09 |
| XI | Other Equity excluding Revaluation Reserves | - | - | - | - | - | 779.03 |
| XII | Earning per Share (Basic/ Diluted) in INR | | | | | | |
| | a) Basic | 1.72 | 1.45 | 0.47 | 3.17 | (0.93) | 1.79 |
| | b) Diluted | 1.72 | 1.45 | 0.47 | 3.17 | (0.93) | 1.79 |

- Note :**
- These Standalone unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
 - The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 11th November, 2022 at Bhilwara. The Statutory Auditors have carried out the limited review of the results for the quarter and six months ended 30th September, 2022.
 - The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108.
 - Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period.

Place : Bhilwara
 Dated : 11/11/2022



By order of the Board
RANJAN POLYSTERS LIMITED
Saket Parikh
SAKET PARIKH
 Executive Director
 DIN : 00105444

RANJAN POLYSTERS LIMITED
 Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN
 CIN: L24302RJ1990PLC005560
 Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com
STATEMENT OF ASSETS AND LIABILITIES

| S.No. | Particulars | (Rs. in Lakhs) | |
|----------|-----------------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------|
| | | As at September 30, 2022 (Un - Audited) | As at March 31, 2022 (Audited) |
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| a. | Property, Plant and Equipment | 1517.30 | 1231.70 |
| b. | Capital Work in Progress | 16.49 | 15.09 |
| c. | Right to use Assets | 0.53 | 0.53 |
| d. | Financial Assets | | |
| (i) | Investments | 0.00 | 0.00 |
| (ii) | Loans | 0.00 | 0.00 |
| (iii) | Others Financial Assets | 74.99 | 69.87 |
| e. | Non Current Tax Assets | 106.84 | 98.51 |
| f. | Other Non-Current Assets | 78.14 | 66.25 |
| | TOTAL NON-CURRENT ASSETS | 1794.29 | 1481.95 |
| 2 | Current Assets | | |
| a. | Inventories | 426.93 | 386.31 |
| b. | Financial Assets | | |
| (i) | Trade receivables | 1196.82 | 1014.60 |
| (ii) | Cash and cash equivalents | 0.18 | 1.35 |
| (iii) | Bank balance other than (ii) above | 31.75 | 31.44 |
| (iv) | Others Current Financial Assets | 14.93 | 10.19 |
| c. | Current Tax Assets (net) | 37.49 | 20.76 |
| d. | Other Current Assets | 228.87 | 166.08 |
| | TOTAL CURRENT ASSETS | 1936.97 | 1630.73 |
| | TOTAL ASSETS | 3731.26 | 3112.68 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a. | Equity Share Capital | 300.09 | 300.09 |
| b. | Other Equity | 869.41 | 779.03 |
| | TOTAL EQUITY | 1169.50 | 1079.12 |
| 2 | Liabilities | | |
| | Non Current Liabilities | | |
| a. | Financial Liabilities | | |
| (i) | Borrowings | 1127.64 | 977.54 |
| (ii) | Lease Liabilities | 0.02 | 0.02 |
| (iii) | Other Financial Liabilities | 0.00 | 0.00 |
| b. | Provisions (net) | 83.75 | 78.72 |
| c. | Deferred Tax Liabilities (Net) | 121.70 | 94.60 |
| | TOTAL NON-CURRENT LIABILITIES | 1333.11 | 1150.88 |
| | Current Liabilities | | |
| a. | Financial liabilities | | |
| (i) | Borrowings | 329.84 | 316.04 |
| (ii) | Lease Liabilities | 0.00 | 0.00 |
| (iii) | Trade payables Lease Liabilities | | |
| | -total outstanding dues of micro enterprises and small enterprises | | 105.95 |
| | -total outstanding dues of creditors other than micro enterprises and small enterprises | 694.28 | 289.42 |
| (iv) | Other financial liabilities | 183.39 | 154.84 |
| b. | Other Current liabilities | 12.93 | 8.22 |
| c. | Provisions | 8.21 | 8.21 |
| | TOTAL CURRENT LIABILITIES | 1228.65 | 882.68 |
| | TOTAL EQUITY AND LIABILITIES | 3731.26 | 3112.68 |

Place : Bhilwara
 Dated : 11/11/2022



By order of the Board
RANJAN POLYSTERS LIMITED
 Saket Parikh
 SAKET PARIKH
 Executive Director
 DIN : 00105444



RANJAN POLYSTERS LIMITED
CIN: L24302RJ1990PLC005560

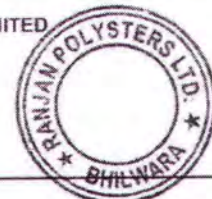
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2022

| Particulars | Half Year ended 30.09.2022 Unaudited | year ended 31.03.2022 Audited |
|---------------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|
| A. Cash flow from operating activities | | |
| Net Profit before tax | 145.01 | 93.48 |
| <u>Adjustments for:</u> | | |
| Depreciation and amortisation expense | 75.05 | 126.36 |
| Loss/ (Profit) on sale of Property, Plant and equipment | 2.24 | 6.37 |
| Finance costs | 62.74 | 98.21 |
| Deferred revenue income | -3.99 | -0.76 |
| Interest income | -1.34 | -4.00 |
| Remeasurement of employee benefits | -0.92 | -1.84 |
| | 133.78 | 224.34 |
| Operating profit before working capital changes | 278.79 | 317.82 |
| <u>Changes in working capital:</u> | | |
| <u>Adjustments for (increase) / decrease in operating assets:</u> | | |
| Inventories | -40.61 | 168.32 |
| Trade receivables | -182.22 | -211.73 |
| Other non current Financial Assets | -5.12 | -1.93 |
| Other non-current assets | -11.89 | -44.29 |
| Other current financial assets | -4.74 | -2.83 |
| Other Bank Balances | -0.31 | -1.36 |
| Other current assets | -62.81 | -114.93 |
| Income Tax Assets(Net) | -25.06 | -23.51 |
| | | |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> | | |
| Trade payables | 298.91 | -7.70 |
| Short term borrowings | 13.80 | 19.38 |
| Provisions | 5.03 | 13.37 |
| Other Current Financial liabilities | 28.55 | 14.02 |
| Lease Liabilities | 0.00 | 0.00 |
| Other Current liabilities | 4.72 | -3.34 |
| | 18.25 | -196.53 |
| Cash generated from operations | 297.04 | 121.29 |
| Net income tax (paid) / refund | -22.62 | -31.76 |
| Net cash flow from / (used in) operating activities (A) | 274.42 | 89.53 |
| B. Cash flow from investing activities | | |
| Capital expenditure on property, plant & equipment including capital work in progress | -365.79 | -177.59 |
| Sale/ Transfer of property, plant & equipment | 1.50 | 12.13 |
| Subsidy net of reversal | 0.00 | 29.96 |
| Interest received | 1.34 | 4.00 |
| | -362.95 | -131.50 |
| Net cash flow from / (used in) investing activities (B) | -362.95 | -131.50 |
| C. Cash flow from financing activities | | |
| Proceeds/(repayment) from long-term borrowings | 150.10 | 141.00 |
| Finance cost | -62.74 | -98.21 |
| | 87.36 | 42.79 |
| Net cash flow from / (used in) financing activities (C) | 87.36 | 42.79 |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | -1.17 | 0.82 |
| Cash and cash equivalents-Opening Balance | 1.35 | 0.53 |
| Cash and cash equivalents-Closing Balance | 0.18 | 1.35 |

Place : Bhilwara
Dated : 11/11/2022

By order of the Board
RANJAN POLYSTERS LIMITED

Saket Parikh
SAKET PARIKH
DIN : 00105444
Executive Director



Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India
Telephone: +91 1482 297132, Mobile : +91 94686-05093
E-mail : ranjanpolyester@gmail.com, ranjanpoly@gmail.com



RANJAN
POLYESTERS LIMITED

DATE:11.11.2022

ONLINE SUBMISSION

The General Manager-Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Symbol: RANJANPOLY

Subject: Declaration of Non-Applicability of Statement (for Deviation or Variations) under Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that the said Deviations or variations statement is not applicable to the company. The Company has not raised any fund by the means of Public Issue, Rights Issue, Preferential Issue etc. for the quarter ended on 30th September, 2022. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge. You are requested to take above information on records.

Thanking you,
Yours Faithfully

For Ranjan Polysters Limited



Chitra Naraniwal
Company Secretary
M.No. A44750
Enc: a/a